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MeinAuto Group postpones IPO

Munich, 11 May 2021 – MeinAuto Group AG ("MeinAuto Group") together with Hg has decided to postpone the contemplated IPO due to currently adverse market conditions for high growth companies. The transaction was covered on the first day of bookbuilding and oversubscribed on the full deal size including the greenshoe.

MeinAuto Group and Hg are fully committed to a positive aftermarket performance of the shares post listing at the Frankfurt Stock Exchange, which under these market conditions could not be warranted.

The initial listing of the shares of MeinAuto Group on the Regulated Market (Prime Standard) of the Frankfurt Stock Exchange was originally planned for May 12, 2021.

MeinAuto Group and Hg remain committed to listing on the Frankfurt Stock Exchange once market conditions stabilise.

About MeinAuto Group

MeinAuto Group is the leading online platform for digital new car sales in Germany. In a market where customers are increasingly looking online for usership rather than ownership solutions, MeinAuto Group offers a fully digital, affordable, and transparent monthly subscription for new vehicles and comprehensive services for all relevant brands and models in the German market. MeinAuto Group is headquartered in Oberhaching near Munich, employs around 380 people and achieved revenues of more than €200 million in 2020. For more information please visit www.meinauto-group.com.

About Hg

Hg is a leading investor in software and services, focused on backing businesses that change how we all do business. Deep technology expertise, complemented by vertical application specialisation and dedicated operational support, provides a compelling proposition to management teams looking to scale their businesses. Hg has funds under management of over \$30 billion, with an investment team of over 140 professionals, plus a portfolio team of more than 35 operators, providing practical support to help our businesses to realise their growth ambitions. Based in London, Munich and New York, Hg has a portfolio of over 35 software and technology businesses, worth over \$60 billion aggregate enterprise value, with over 35,000 employees globally. Visit www.hgcapital.com for more information.

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This release constitutes neither an offer to sell nor a solicitation to buy shares of the Company.

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Certain sources of market data included in this release were prepared before the renewed outbreak of the COVID-19 pandemic and have not been updated for the potential effects of the ensuing developments. The Company and the Underwriters are not able to determine whether the third parties who have prepared such sources will revise their estimates and projections due to the potential further impact of COVID-19 on future market developments.

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